| 1        | RESOLUTION NO  |  |  |
|----------|--|--|--|
| 2        |  |  |  |
| 3        | A RESOLUTION TO AUTHORIZE THE CITY MANAGER TO ENTER  |  |  |
| 4        | INTO A GRANT AGREEMENT WITH THE ARKANSAS   |  |  |
| 5        | DEVELOPMENT FINANCE AUTHORITY FOR TWO HUNDRED  |  |  |
| 6        | THIRTY THOUSAND DOLLARS (\$230,000.00) FROM THE ARKANSAS   |  |  |
| 7        | HOUSING TRUST FUND TO BE USED FOR THE CITY OF LITTLE   |  |  |
| 8        | ROCK'S ELDERLY HOME REPAIR PROGRAM; AND FOR OTHER  |  |  |
|          |  |  |  |
| 9        | PURPOSES.  |  |  |
| 10       | WHEREAS A ALL SO I A III ALL II A ALL III TO FELL  |  |  |
| 11<br>12 | WHEREAS, the Arkansas General Assembly established the Arkansas Housing Trust Fund   |  |  |
| 13       | ("AHTF") to revitalize distressed neighborhoods and to help alleviate deficiencies in the supply of safe, accessible, and affordable housing for the citizens of the state who are most likely, because of low |  |  |
| 14       | incomes, to suffer from these deficiencies, including without limitation persons who are homeless,   |  |  |
| 15       | disabled, elderly, or victims of domestic violence; and,   |  |  |
| 16       | WHEREAS, the City of Little Rock applied for and has been approved to utilize Two Hundred  |  |  |
| 17       | Thirty Thousand Dollars (\$230,000.00) in Arkansas Housing Trust Funds as supplemental rehabilitation  |  |  |
| 18       | construction funding with the City's Elderly HOME Repair Program to assist not less than ten (10)  |  |  |
| 19       |  |  |  |
| 20       |  |  |  |
| 21       | administer Housing Rehabilitation Programs in compliance with State and Federal grant requirements;  |  |  |
| 22       | and,   |  |  |
| 23       | WHEREAS, the Little Rock Board of Directors recognizes the importance of utilizing available   |  |  |
| 24       | funding sources to help alleviate deficiencies in the supply of safe, accessible housing for the City's low-   |  |  |
| 25       | income, elderly citizens;  |  |  |
| 26       | NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE CITY   |  |  |
| 27       | OF LITTLE ROCK, ARKANSAS:  |  |  |
| 28       | Section 1: The City Manager is hereby authorized enter into a grant agreement with the Arkansas  |  |  |
| 29       | Development Finance Authority to accept an Arkansas Housing Trust Fund grant in the amount of Two  |  |  |
| 30       | Hundred Thirty Thousand Dollars (\$230,000.00) to be used as supplemental rehabilitation construction  |  |  |
| 31       | funding with the City of Little Rock's Elderly HOME Repair Program to assist not less than ten (10)  |  |  |
| 32       | owner-occupied qualified properties; and to execute agreements and documents issued or made in   |  |  |
| 33       | furtherance of those projects on behalf of the City.   |  |  |

| 1        | Section 2. Severability. In the event any title, section, paragraph, item, sentence, clause, phrase, or        |                     |  |
|----------|--|---------------------|--|
| 2        | word of this resolution is declared or adjudged to be invalid or unconstitutional, such declaration or         |                     |  |
| 3        | adjudication shall not affect the remaining portions of the resolution which shall remain in full force and    |                     |  |
| 4        | effect as if the portion so declared or adjudged invalid or unconstitutional were not originally a part of the |                     |  |
| 5        | resolution.  |                     |  |
| 6        | Section 3. Repealer. All laws, ordinances, resolutions, or parts of the same, that are inconsistent            |                     |  |
| 7        | with the provisions of this resolution, are hereby repealed to the extent of the inconsistency.                |                     |  |
| 8        | Section 4. This resolution will be in full force and effect from and after the date of its adoption.           |                     |  |
| 9        | ADOPTED: August 4, 2015  |                     |  |
| 10       | ATTEST:  | APPROVED:           |  |
| 11       |  |                     |  |
| 12       |  |                     |  |
| 13       | Susan Langley, City Clerk  | Mark Stodola, Mayor |  |
| 14       | APPROVED AS TO LEGAL FORM:   |                     |  |
| 15       |  |                     |  |
| 16<br>17 | Thomas M. Carpenter, City Attorney   |                     |  |
| 18<br>19 |  |                     |  |
| 20       | //<br>//   |                     |  |
| 21       | //<br>//   |                     |  |
| 22       | //<br>//   |                     |  |
| 23       | //<br>//   |                     |  |
| 24       | //<br>//   |                     |  |
| 25       | //<br>//   |                     |  |
| 26       | //<br>//   |                     |  |
| 27       | //<br>//   |                     |  |
| 28       | <i>''</i>  |                     |  |
| 29       | <br>//   |                     |  |
| 30       | <br>//   |                     |  |
| 31       | <br>//   |                     |  |
| 32       | <br>//   |                     |  |
| 33       | <br>//   |                     |  |
| 34       | <i>II</i>  |                     |  |
| 35       | //   |                     |  |